

# Mahindra Manulife Focused Fund

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e Multi Cap))



## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of maximum 30 companies across market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

Selection of the next potential winners through the GCMV process\*

High conviction focused portfolio with strong risk management processes

Potential to generate relatively better risk adjusted returns

\*GCMV is an internal process framework to optimize stock selection based on growth, cashflow, management and valuation



## Fund Manager and Experience

**Fund Manager:** Mr. Krishna Sanghavi

**Total Experience:** 27 years

Experience in managing this fund: 3 years and 1 month (Managing since November 17, 2020)

**Fund Manager:** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 3 years (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 0.64

**Standard Deviation:** 13.36%

**Beta:** 0.90

**Sharpe Ratio\*:** 1.24

**Jenson's Alpha:** 0.4083

\*Risk-free rate assumed to be 6.90% (MIBOR as on 29-12-23)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on December 29, 2023



## Scheme Details

**Date of allotment:** November 17, 2020

**Benchmark:** NSE 500 Index TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on December 31, 2023 (Rs. in Cr.):** 992.66

**Quarterly AAUM as on December 31, 2023 (Rs. in Cr.):** 922.99

**Monthly AUM as on December 31, 2023 (Rs. in Cr.):** 1,027.12

**Total Expense Ratio<sup>1</sup> as on Dec 31, 2023:** Regular Plan: 2.15%  
Direct Plan: 0.45%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



## NAV as on Dec 29, 2023:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	17.0437	18.2649
Growth	21.1047	22.4762

## Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2023

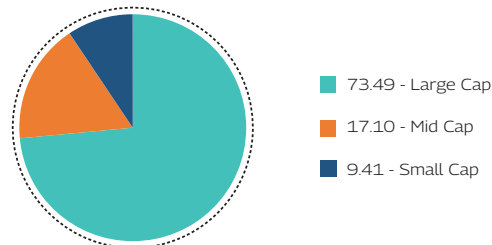
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>5.73</b>	Century Textiles & Industries Ltd.	1.92
Maruti Suzuki India Ltd.	3.21	<b>Healthcare</b>	<b>4.53</b>
Hero MotoCorp Ltd.	2.52	Sun Pharmaceutical Industries Ltd.	2.65
<b>Capital Goods</b>	<b>2.17</b>	Biocon Ltd.	1.88
Kirloskar Oil Engines Ltd.	2.17	<b>Information Technology</b>	<b>10.79</b>
<b>Chemicals</b>	<b>3.99</b>	• Infosys Ltd.	5.73
Gujarat Fluorochemicals Ltd.	2.00	HCL Technologies Ltd.	2.83
Gujarat State Fertilizers & Chemicals Ltd.	1.99	Tech Mahindra Ltd.	2.23
<b>Construction</b>	<b>2.91</b>	<b>Media, Entertainment &amp; Publication</b>	<b>1.58</b>
Larsen & Toubro Ltd.	2.91	Zee Entertainment Enterprises Ltd.	1.58
<b>Construction Materials</b>	<b>5.36</b>	<b>Metals &amp; Mining</b>	<b>4.24</b>
• Grasim Industries Ltd.	5.36	Jindal Steel & Power Ltd.	2.14
<b>Consumer Services</b>	<b>1.46</b>	Hindalco Industries Ltd.	2.10
Thomas Cook (India) Ltd.	1.46	<b>Oil Gas &amp; Consumable Fuels</b>	<b>13.68</b>
<b>Fast Moving Consumer Goods</b>	<b>7.88</b>	• Reliance Industries Ltd.	7.48
• Hindustan Unilever Ltd.	3.92	• Coal India Ltd.	3.66
United Spirits Ltd.	2.29	Oil India Ltd.	2.54
Triveni Engineering & Industries Ltd.	1.68	<b>Power</b>	<b>4.24</b>
<b>Financial Services</b>	<b>24.00</b>	• NTPC Ltd.	4.24
• ICICI Bank Ltd.	6.95	<b>Telecommunication</b>	<b>3.29</b>
• State Bank of India	6.34	• Indus Towers Ltd.	3.29
• Kotak Mahindra Bank Ltd.	4.64	<b>Equity and Equity Related Total</b>	<b>97.76</b>
Power Finance Corporation Ltd.	3.16	<b>Cash &amp; Other Receivables</b>	<b>2.24</b>
Piramal Enterprises Ltd.	2.90	<b>Grand Total</b>	<b>100.00</b>
<b>Forest Materials</b>	<b>1.92</b>		

## SECTOR ALLOCATION (%)

Financial Services	24.00
Oil Gas & Consumable Fuels	13.68
Information Technology	10.79
Fast Moving Consumer Goods	7.88
Automobile and Auto Components	5.73
Construction Materials	5.36
Healthcare	4.53
Power	4.24
Metals & Mining	4.24
Chemicals	3.99
Telecommunication	3.29
Construction	2.91
Capital Goods	2.17
Forest Materials	1.92
Media, Entertainment & Publication	1.58
Consumer Services	1.46

Data as on December 31, 2023

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2023

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Sep-21	Regular IDCW	0.50	10	14.3445
17-Sep-21	Direct IDCW	0.50	10	14.5929
17-Mar-22	Regular IDCW	0.80	10	13.3891
17-Mar-22	Direct IDCW	0.80	10	13.7911
27-Feb-23	Regular IDCW	1.00	10	13.9407
27-Feb-23	Direct IDCW	1.00	10	14.6660

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup> Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product labelling and Benchmark Riskometer